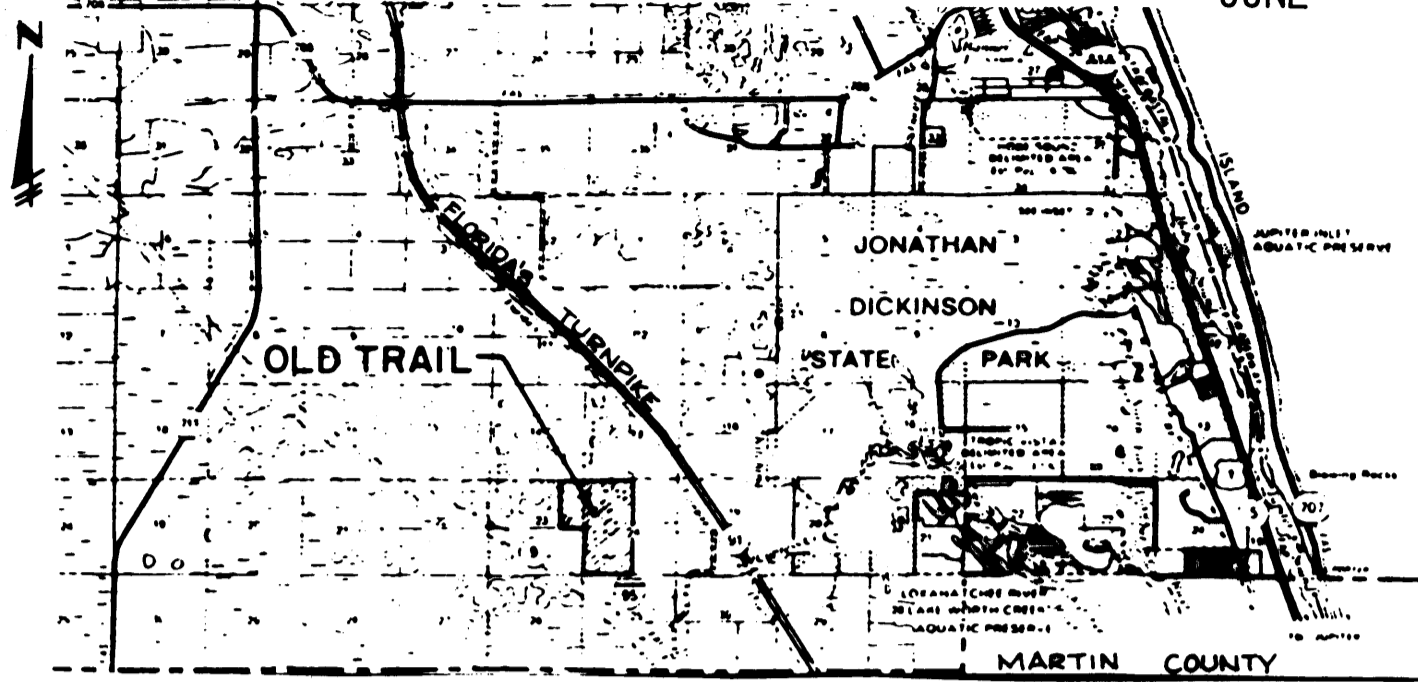


OLD TRAIL P.U.D. - PHASE 1
IN PART OF SECTIONS 23 AND 24, TOWNSHIP 40 SOUTH, RANGE 41 EAST
MARTIN COUNTY, FLORIDA

DESCRIPTION

Being a parcel of land lying in the West One-Half (W. 1/2) of Section 24, Township 40 South, Range 41 East and a portion of the Northeast One-Quarter (N.E. 1/4) and the Southeast One-Quarter (S.E. 1/4) of Section 23, Township 40 South, Range 41 East, Martin County, Florida and being more particularly described as follows:

Beginning at the Southeast Corner of said Section 23; thence North 89°45'55" West along the South Line of the East One-Half (E. 1/2) of said Section 23, a distance of 682.71 feet to the South East Corner of Colony Park as recorded in Plat Book 8, Page 76 of the Public Records of Martin County, Florida; thence North 00°13'13" East along the East Line of said Colony Park, a distance of 2651.90 feet to the Northeast Corner of said Colony Park; thence North 89°53'33" West along the North Line of said Colony Park, a distance of 567.57 feet to the Southeast Corner of Ranch Acres, as recorded in Plat Book 9, Page 25 of the Public Records of Martin County, Florida; thence North 00°40'18" East along the East Line of said Ranch Acres, a distance of 166.54 feet; thence departing said East Line of said Ranch Acres, North 89°46'38" East, a distance of 70.12 feet; thence South 79°38'37" East, a distance of 60.97 feet; thence South 88°48'26" East, a distance of 61.02 feet; thence North 87°38'09" East, a distance of 60.61 feet; thence North 85°36'33" East, a distance of 61.71 feet; thence North 71°22'11" East, a distance of 64.27 feet; thence North 63°50'32" East, a distance of 61.88 feet; thence North 49°13'14" East, a distance of 62.10 feet; thence North 52°27'04" East, a distance of 61.40 feet; thence North 20°53'08" East, a distance of 35.48 feet to the beginning of a curve concave to the West having a radius of 240.00 feet and a central angle of 23°57'24"; thence Northerly along the arc of said curve, a distance of 100.35 feet; thence along a radial line North 86°55'44" East, a distance of 60.00 feet; to a point on a curve, said curve is concentric to the last described curve; thence Northerly along the arc of said curve, having a radius of 300.00 feet and a central angle of 07°15'26", a distance of 38.00 feet; to the beginning of a compound curve, concave to the Southwest having radius of 545.00 feet and a central angle of 23°08'27"; thence Southwesterly along the arc of said curve, a distance of 220.12 feet and a central angle of 23°08'27"; thence South 33°28'09" East; thence South 71°37'50" East, a distance of 497.03 feet; thence North 22°11'23" East, a distance of 72.97 feet to the beginning of a curve concave to the Southwest having a radius of 80.77 feet and a central angle of 43°54'48"; thence Northerly and Northwesterly along the arc of said curve, a distance of 61.90 feet; thence North 21°43'25" West along the tangent of said curve, a distance of 84.82 feet to the beginning of a curve, concave to the Southeast having a radius of 83.00 feet and a central angle of 70°32'51"; thence Northwesterly, Northerly and Northwesterly along the arc of said curve, a distance of 102.20 feet; thence North 48°49'26" East along the tangent of said curve, a distance of 203.34 feet to the beginning of a curve, concave to the Southeast, having a radius of 130.00 feet and a central angle of 41°31'24"; thence Northwesterly along the arc of said curve, a distance of 94.21 feet; thence South 89°39'10" East, a distance of 23.70 feet to a point on the West Line of said Section 24; thence continuing South 89°39'10" East, a distance of 59.46 feet to the beginning of a curve, concave to the Northwest having a radius of 230.00 feet and a central angle of 36°11'10"; thence Easterly and Northwesterly along the arc of said curve, a distance of 145.26 feet; thence North 54°09'40" East along the tangent of said curve, a distance of 10.59 feet to the beginning of a curve, concave to the South, having a radius of 183.00 feet and a central angle of 55°16'50"; thence Northwesterly and Easterly along the arc of said curve, a distance of 176.56 feet; thence South 70°33'30" East, a distance of 14.49 feet to the beginning of a curve, concave to the Northeast having a radius of 180.00 feet and a central angle of 15°00'20"; thence Southeasterly along the arc of said curve, a distance of 47.14 feet; thence South 85°33'50" East, a distance of 57.37 feet to the beginning of a curve, concave to the Northwest having a radius of 155.00 feet and a central angle of 42°24'00"; thence Easterly and Northwesterly along the arc of said curve, a distance of 114.70 feet to the beginning of a reverse curve, concave to the South having a radius of 80.00 feet and a central angle of 100°50'05"; thence Northwesterly, Easterly and Southeasterly, along the arc of said curve, a distance of 140.79 feet to the beginning of a reverse curve, concave to the North having a radius of 16.00 feet and a central angle of 127°06'56"; thence Southeasterly, Easterly and Northwesterly along the arc of said curve, a distance of 35.50 feet to the beginning of a reverse curve concave to the South having a radius of 44.00 feet and a central angle of 152°24'10"; thence Northwesterly, Easterly and Southeasterly along the arc of said curve, a distance of 117.04 feet to the beginning of a reverse curve, concave to the Northeast having a radius of 36.00 feet and a central angle of 147°57'35"; thence Southeasterly, Easterly and Northwesterly along the arc of said curve, a distance of 92.97 feet to the beginning of a reverse curve, concave to the Southwest having a radius of 41.00 feet and a central angle of 168°44'21"; thence Northwesterly, Southeasterly and Southwesterly along the arc of said curve, a distance of 120.75 feet to the beginning of a reverse curve, concave to the Northeast having a radius of 80.00 feet and a central angle of 55°38'55"; thence Southerly and Southeasterly along the arc of said curve, a distance of 77.70 feet; thence South 36°42'40" East, along the tangent of said curve, a distance of 44.03 feet to the beginning of a curve, concave to the Northwest having a radius of 85.61 feet and a central angle of 164°58'32"; thence Southeasterly, Southwesterly and Northwesterly along the arc of said curve, a distance of 246.49 feet to the beginning of a reverse curve, concave to the Southwest having a radius of 90.00 feet and a central angle of 47°28'48"; thence Northwesterly and Westerly along the arc of said curve, a distance of 74.58 feet to the beginning of a reverse curve, concave to the Northeast, having a radius of 180.00 feet and a central angle of 57°28'20"; thence Westerly and Northwesterly along the arc of said curve, a distance of 180.55 feet to the beginning of a reverse curve, concave to the Southwest having a radius of 190.00 feet and a central angle of 35°03'25"; thence Northwesterly along the arc of said curve, a distance of 116.25 feet; thence North 76°48'00" West, a distance of 152.38 feet to the beginning of a curve, concave to the Southeast having a radius of 160.00 feet and a central angle of 62°22'20"; thence Westerly and Southwesterly along the arc of said curve, a distance of 174.18 feet to the beginning of a reverse curve, concave to the Northwest, having a radius of 120.00 feet and a central angle of 68°35'55"; thence Southwesterly and Westerly along the arc of said curve, a distance of 143.67 feet to the beginning of a reverse curve, concave to the Southeast having a radius of 160.00 feet and a central angle of 44°08'03"; thence Westerly and Southwesterly along the arc of said curve, a distance of 123.25 feet to a point on the East Line of said Section 23; thence continuing on said reverse curve, having a central angle of 12°09'42", a distance of 33.96 feet; thence South 53°07'49" West along a line tangent to said curve and radial to the next curve, a distance of 35.00 feet to a point on the arc of a curve concave to the West having a radius of 50.00 feet and a central angle of 99°55'21"; thence Southeasterly, Southerly and Southwesterly along the arc of said curve, a distance of 87.20 feet to the beginning of a reverse curve concave to the East having a radius of 30.00 feet and a central angle of 116°03'25"; thence Southwesterly, Southerly and Southeasterly along the arc of said curve, a distance of 60.77 feet to the beginning of a reverse curve concave to the West having a radius of 56.00 feet and a central angle of 90°00'15"; thence Southeasterly, Southerly and Southwesterly, a distance of 87.97 feet; thence South 37°00'00" West along the tangent of said curve, a distance of 30.00 feet; thence South 53°00'00" East, a distance of 52.83 feet; thence North 80°32'45" East, a distance of 40.87 feet to a point on the West Line of said Section 24; thence continuing North 80°32'45" East, a distance of 418.51 feet; thence South 74°35'43" East, a distance of 894.70 feet to a point on a curve concave to the Northwest having a radius of 284.00 feet and a central angle of 25°20'55"; the tangent at this point bears South 13°09'16" West; thence Northwesterly, Northerly and Northwesterly along the arc of said curve, a distance of 125.65 feet; thence North 12°11'39" West along the tangent of said curve, a distance of 30.15 feet; thence North 66°02'00" West, a distance of 312.50 feet; thence North 23°58'00" East, a distance of 289.41 feet; thence South 66°02'00" East, a distance of 362.76 feet; thence North 63°00'00" East, a distance of 275.38 feet; thence South 27°00'00" East, a distance of 89.80 feet; thence South 89°17'24" East, a distance of 444.15 feet; thence South 00°42'36" West, a distance of 80.00 feet; thence South 89°17'24" East, a distance of 114.59 feet; thence North 00°42'36" East, a distance of 200.00 feet; thence North 06°00'00" West, a distance of 450.00 feet; thence North 06°59'11" East, a distance of 378.61 feet; thence South 89°11'02" East, a distance of 308.04 feet to a point on a curve, concave to the West having a radius of 886.00 feet and a central angle of 04°49'49"; the tangent bears at this point North 04°43'21" East; thence Southwesterly along the arc of said curve, a distance of 74.69 feet to the beginning of a reverse curve, concave to the East having a radius of 700.00 feet and a central angle of 22°23'57"; thence Southwesterly, Southerly and Southeasterly along the arc of said curve, a distance of 273.66 feet to the beginning of a reverse curve concave to the Southwest having a radius of 730.00 feet and a central angle of 13°33'27"; thence Southeasterly, Southerly and Southwesterly, along the arc of said curve, a distance of 172.74 feet; thence South 00°42'40" West, a distance of 565.66 feet; thence South 89°17'24" East, a distance of 60.00 feet to a point on the East Line of the West One-Half (W. 1/2) of Section 24; thence along said East Line, South 00°42'40" West, a distance of 3308.40 feet, to the Southeast Corner of the West One-Half (W. 1/2) of said Section 24; thence North 89°51'54" West, along the South Line of the West One-Half (W. 1/2) of Section 24, a distance of 2653.19 feet, to the POINT OF BEGINNING.



LOCATION MAP

NOTES

- denotes Permanent Reference Monuments.
o denotes Permanent Control Points.
All bearings shown hereon are relative to an assumed meridian, the South Line of the West Half (W. 1/2) of said Section 24 is assumed to bear South 89°51'54" East.
Building Setback Lines shall be as required by Martin County Zoning Regulations.
No building or any kind of construction shall be placed on Utility or Drainage Easements.
No structures, trees or shrubs shall be placed on Drainage Easements.
Easements are for Public Utilities unless otherwise noted.
Approval of landscaping on utility easements shall be only with the approval of all utilities occupying the same.

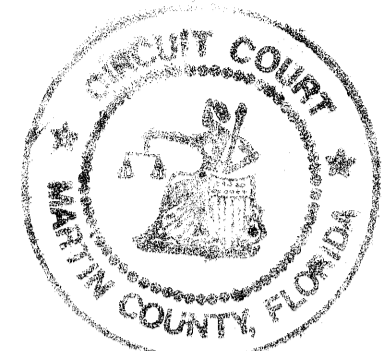
APPROVALS

MARTIN COUNTY BOARD OF COUNTY COMMISSIONERS
Date: 12/30/86 By: [Signature] County Engineer
Date: 10/7/86 By: [Signature] County Attorney
Planning and Zoning Commission Martin County, Florida
Date: 1/09/87 By: [Signature] Chairman
Board of County Commissioners Martin County, Florida
Date: 1/13/87 By: [Signature] Chairman
Attest: [Signature] Clerk
By: Deborah Long, D.C.

TITLE CERTIFICATION

STATE OF FLORIDA COUNTY OF PALM BEACH
I, PAUL C. WOLFE, a member of the Florida Bar, hereby certify that:
1. Apparent record title to the land described and shown on this plat is in the name of the Corporation executing the dedication.
2. All mortgages not satisfied or released of record encumbering the land described hereon are as follows:
a. None.
Dated this 30th day of NOVEMBER, 1986.
Paul C. Wolfe
Paul C. Wolfe
Attorney-at-Law
P.O. Drawer E
West Palm Beach, Florida 33402

I, Louise V. Isaacs, Clerk of the Circuit Court of Martin County, Florida, hereby certify that this plat was filed for record in Plat Book 10, Page 64, Martin County, Florida Public Records, this 17th day of January, 1987 A.D.
LOUISE V. ISAACS, CLERK
CIRCUIT COURT
MARTIN COUNTY, FLORIDA
FILE NO. 636844
BY: Deborah Long, Deputy Clerk



CERTIFICATE OF OWNERSHIP & DEDICATION

JONATHAN'S LANDING, INC., a Delaware Corporation, by and through its undersigned officers, does hereby certify that it is the owner of the property described hereon and hereby dedicates as follows:
1) OPEN SPACE
The Parcels shown as "OPEN SPACE" and Parcel R on this plat of OLD TRAIL P.U.D. - PHASE 1 are for open space, drainage and recreation. Parcels S, X and Y shall be dedicated to the OLD TRAIL HOMEOWNERS ASSOCIATION, INC., for the members of said Association. The Board of County Commissioners of Martin County, Florida shall have no responsibility, duty or liability regarding such open space.

2) STREETS
The Streets as shown on this plat of OLD TRAIL P.U.D. - PHASE 1 are declared to be private streets and shall be dedicated to the OLD TRAIL HOMEOWNERS ASSOCIATION, INC., for the members of said Association. The Board of County Commissioners of Martin County, Florida shall have no responsibility, duty or liability regarding such streets.

3) PRESERVE EASEMENTS
The Preserve Easements as shown on this plat of OLD TRAIL P.U.D. - PHASE 1 are hereby declared to be Natural Preservation Areas and shall be maintained in their general natural state and shall be dedicated to JONATHAN'S LANDING INC., Owner, its successors or assigns, less the Preservation Areas within Parcels S, X and Y. Those Preservation Areas within said Parcels S, X and Y as shown on this Plat of OLD TRAIL P.U.D. - PHASE 1 are hereby declared to be Natural Preservation Areas and shall be maintained in their general natural state and shall be dedicated to the OLD TRAIL HOMEOWNERS ASSOCIATION, INC. The Preservation Areas shall not be disturbed without permission of the Martin County Board of County Commissioners.

4) UTILITY EASEMENTS
The Utility Easements as shown on this plat of OLD TRAIL P.U.D. - PHASE 1 are for utility purposes by any utility in compliance with such ordinance and regulations as may be adopted from time to time by the Board of County Commissioners of Martin County, Florida. In addition to those Utility Easements as shown there shall be a Utility Easement upon all Road Rights-of-Way.

5) DRAINAGE EASEMENTS
The Maintenance Easements and Parcels C, D, E, F, H, J, K, L, M, N, P, U, V, and W as shown on this plat of OLD TRAIL P.U.D. - PHASE 1 are hereby declared to be private Drainage Easements and shall be dedicated to JONATHAN'S LANDING INC., Owner, its successors or assigns for the purpose of construction and maintenance of drainage facilities. The Drainage Easements and Parcels G and T as shown on this plat of OLD TRAIL P.U.D. - PHASE 1 is hereby declared to be Private Drainage Easements and shall be dedicated to the OLD TRAIL HOMEOWNERS ASSOCIATION, INC., for the purpose of construction and maintenance of drainage facilities. The Board of County Commissioners of Martin County, Florida, shall have no responsibility, duty or liability regarding such Drainage Easements.

6) ACCESS EASEMENT
The 30' Access Easement (S.E. Clubhouse Drive) as shown on this plat of OLD TRAIL P.U.D. - PHASE 1 is hereby dedicated to JONATHAN'S LANDING INC., Owner, its successors or assigns, for ingress, egress, utilities and drainage and is the perpetual maintenance obligation of said Owner, its successors or assigns. The Board of County Commissioners of Martin County, Florida shall have no responsibility duty or liability regarding such Access Easement.

7) PARCEL "A"
Parcel "A" as shown on this plat of OLD TRAIL P.U.D. - PHASE 1 is hereby dedicated for the construction and maintenance of a Maintenance Facility and is the perpetual maintenance obligation of JONATHAN'S LANDING INC., Owner, its successors or assigns. The Board of County Commissioners of Martin County, Florida shall have no responsibility, duty or liability regarding Parcel "A".

8) PARCEL "B"
Parcel "B" as shown on this plat of OLD TRAIL P.U.D. - PHASE 1 is for the construction and maintenance of a Club House Facility, Club House Parking and a Golf Cart Storage Facility and is perpetual maintenance regulation of JONATHAN'S LANDING, INC., Owner, its successors or assigns. The Board of County Commissioners of Martin County, Florida shall have no responsibility, duty or liability regarding Parcel "B".

SIGNED AND SEALED THIS 6th day of November, 1986, A.D. on behalf of said Corporation by its President and attested to by its Asst. Secretary
Attest: [Signature] William A. Forman, Asst. Secretary
[Signature] Richard W. Plowman, President

ACKNOWLEDGEMENT

STATE OF FLORIDA COUNTY OF PALM BEACH
BEFORE ME, the undersigned Notary Public, personally appeared Richard W. Plowman and William A. Forman, to me well known to be the President and Secretary, respectively, of JONATHAN'S LANDING, INC., a Delaware Corporation, and they acknowledged that they executed such Instruments as such officers of said Corporation.

WITNESS my hand and official seal this 6th day of November, 1986.
My Commission Expires: Sept. 30, 1992
[Signature] Frederica Fiebel
Notary Public State of Florida at large

SURVEYOR'S CERTIFICATION

STATE OF FLORIDA COUNTY OF PALM BEACH
KNOW ALL MEN BY THESE PRESENTS, that the undersigned does hereby certify that on NOV 24, 1986, that we completed the survey of the lands as shown on the hereon plat; that said plat is a correct representation of the lands therein described and platted; that permanent reference monuments have been set as required by law and that permanent control points will be set under the guarantee posted with Martin County, Florida, for the required improvements and that the survey data complies with all the requirements of Part 1, Chapter 177, Florida Statutes, as Amended and Minimum Technical Standards for Land Surveying in the State of Florida as per Chapter 21 HI-6 of the Florida Administrative Code and Ordinances of Martin County, Florida.

THIS INSTRUMENT PREPARED BY PETER J. MOSCHETTO 2090 Palm Beach Lakes Boulevard West Palm Beach, Florida
Peter J. Moschetto, Professional Land Surveyor
Florida Registration No. 4110 Date: NOV. 7, 1986

Containing 270.68 Acres more or less.

Subdivision Parcel Control #: 33-40-41-002-000-000-0-0